



SDMS Document



96117

State of New Jersey

Christine Todd Whitman
Governor

Department of Environmental Protection

Robert C. Shinn, Jr.
CommissionerDivision of Responsible Party Site Remediation
CN 028
Trenton, NJ 08625-0028

TO:

Pat Evangelista, USEPA

FAX:

212-637-4439

NUMBER OF PAGES (INCLUDING COVER):

3

FROM:

Jonathan Berg

BUREAU OF

Federal Case Management

TELE:

609-633-0737

FAX:

COMMENTS:

Greetings from the Garden State!

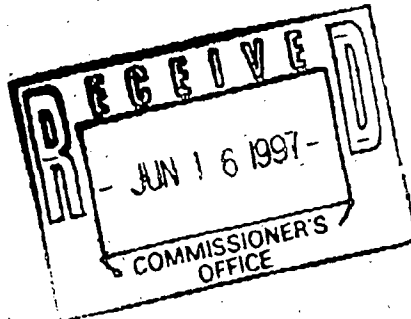
The Sumitomo Trust & Banking Co., Ltd.**LOS ANGELES AGENCY**

333 SOUTH GRAND AVENUE, SUITE 5300
LOS ANGELES, CALIFORNIA 90071

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June 11, 1997

Mr. Ronald E. Stevens
Manager-Debt Administration
Occidental Petroleum Corporation
10889 Wilshire Boulevard
Los Angeles, California 90024

Commissioner
New Jersey Department of Environmental Protection
CN 402
Trenton, New Jersey 08625
Attn: Chief, Bureau of Budget and Accounting

U.S. Environmental Protection Agency
Region II, Room 13-106
Javits Federal Building
New York, New York 10278

Re: Administration Consent Order, March 13, 1994, in the matter of Diamond
Shamrock Chemicals Company and Marisol, Inc. 80 Lister Avenue (Block 2438
Lot 58 and 59), Newark, New Jersey.

Gentlemen:

This is to advise the parties addressed in this letter that we do not wish to extend the Irrevocable Standby Letter of Credit No. LA-47950084 (the "Letter of Credit") beyond its current maturity as of November 3, 1997.

Thus, this letter shall serve as our cancellation and non-extension notice to Occidental Petroleum Corporation, New Jersey Department of Environmental Protection and U.S. Environmental Protection Agency.

The Sumitomo Trust & Banking Co., Ltd.

Accordingly, this is to request the beneficiaries of the Letter of Credit, that upon expiration of the Letter of Credit to return the original draft of the Letter of Credit to the following address:

The Sumitomo Trust & Banking Co., Ltd.
Los Angeles Agency
333 South Grand Avenue, suite 5300
Los Angeles, California 90071
Attention: Credit Administration Department

In case of any question, you may contact the undersigned at (213) 229-2104.

The Sumitomo Trust & Banking Co., Ltd.
Los Angeles Agency

By: Ninoos Y. Benjamin
Ninoos Y. Benjamin
Vice President and Manager